



MUNICIPAL ACCOUNTS  
& CONSULTING, L.P.

August 6, 2018

Grand Lakes MUD No. 1


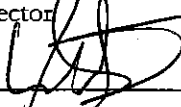
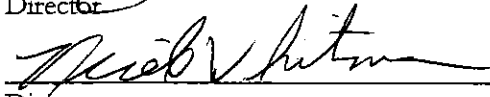
Re: Annual Budget – Fiscal Year Ending August 31, 2019

Please check the appropriate box and sign below.

Approved  \_\_\_\_\_

Deferred  \_\_\_\_\_

Comments \_\_\_\_\_  
\_\_\_\_\_

Signatures \_\_\_\_\_  
Director   
\_\_\_\_\_  
Director   
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Director   
Director

Grand Lakes MUD No. 1  
Fiscal Year Ending August 31, 2019  
Proposed Budget

Ordinary Income/Expense	11 Month Actuals	12 Month Annualized	2018 Approved Budget	2019 Proposed Budget
<b>Income</b>				
14110 · Water - Customer Service Revenue	309,821	341,821	352,340	343,530
14112 · NFBWA - Revenue	479,850	539,850	655,200	637,195
14113 · NFBWA - Conservation Credits	18,189	20,389	0	18,000
14130 · Reconnection Fee	1,650	1,800	1,800	1,800
14140 · Connection Fees	4,875	5,318	4,000	5,300
14210 · Sewer - Customer Service Fee	313,824	343,124	333,593	352,700
14220 · Inspection Fees	1,100	1,100	0	500
14310 · Penalties & Interest	7,580	8,269	27,000	16,000
14330 · Miscellaneous Income	757	826	1,200	800
14350 · Maintenance Tax Collections	765,881	767,381	761,800	661,700
14360 · Grease Trap	525	565	480	480
14370 · Interest Earned on Temp. Invest	26,021	29,521	21,000	63,000
14380 · Interest Earned on Checking	331	361	200	325
<b>Total Income</b>	<b>1,930,404</b>	<b>2,060,325</b>	<b>2,158,613</b>	<b>2,101,330</b>
<b>Expense</b>				
16010 · Billing Service Fees	27,003	29,458	34,000	32,500
16110 · Tap Connection Expense	17,640	17,640	0	0
16125 · Purchase Water / JWP	77,836	93,428	90,214	122,424
16126 · NFBWA Expense	469,325	589,325	655,200	637,195
16130 · Maintenance & Repairs - Water	61,279	66,850	105,000	85,000
16150 · Laboratory Expense - Water	4,530	4,942	5,500	5,500
16160 · Utilities	3,859	4,631	3,900	5,000
16165 · Utilities - Streetlights	69,752	85,252	90,000	93,600
16180 · Reconnections	7,491	8,172	5,300	8,000
16210 · Inspection Expense	2,188	2,387	1,650	2,250
16220 · Purchase Sewer Service	103,371	124,045	153,327	145,807
16230 · Maintenance & Repairs - Sewer	70,303	76,695	47,500	75,000
16233 · Stormwater Management	1,679	1,679	0	1,000
16280 · Mowing - Sewer	912	1,122	1,100	1,125
16320 · Consumer Confidence Report	2,066	2,100	775	2,100
16330 · Legal Fees	72,532	79,126	65,000	65,000
16340 · Auditing Fees	18,600	18,600	18,300	18,750
16350 · Engineering Fees	27,374	32,849	36,000	36,000
16370 · Election Expense	1,170	1,170	10,000	0
16380 · Permit Expense	2,717	2,717	3,000	2,900
16390 · Telephone Expense	2,907	3,287	1,800	3,360
16420 · Service Account Collection	4,379	4,777	8,000	6,500
16430 · Bookkeeping Fees	23,321	25,441	26,800	26,800
16440 · Arbitrage Fees	3,100	3,500	3,650	400
16460 · Printing & Office Supplies	10,693	11,665	11,000	12,500
16465 · SB 622 Expenses	0	0	0	1,500
16470 · Filing Fees	197	214	240	240
16480 · Delivery Expense	135	147	200	200
16500 · Security Monitoring - L/S	2,322	2,322	0	2,350
16510 · HOA Patrol	107,287	117,040	115,200	117,600
16515 · Security Patrol	82,729	90,579	117,053	94,200
16520 · Postage	6,538	7,133	7,000	7,200
16530 · Insurance & Surety Bond	8,087	8,087	8,000	8,100
16540 · Travel Expense	1,536	1,700	2,600	2,000
16550 · Garbage Expense	253,304	276,504	275,100	281,400
16560 · Miscellaneous Expense	10,053	10,966	11,500	11,000
16570 · AWBD Expense	3,060	3,060	6,000	6,000
16580 · Record Storage Fee	458	500	500	500
16600 · Payroll Expenses	10,819	12,000	12,000	12,000
<b>Total Expense</b>	<b>1,572,572</b>	<b>1,821,110</b>	<b>1,932,409</b>	<b>1,933,001</b>
<b>Net Ordinary Surplus / (Deficit)</b>	<b>357,831</b>	<b>239,215</b>	<b>226,203</b>	<b>168,329</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
14900 · Assigned Operating Surplus	0	302,323	330,128	0
<b>Total Other Income</b>	<b>0</b>	<b>302,323</b>	<b>330,128</b>	<b>0</b>
<b>Other Expense</b>				
17050 · Capital Outlay	11,890	11,890	50,000	50,000
17060 · Smart Meters	408,117	408,117	506,331	98,214
17070 · Hurricane Harvey	79,405	79,405	0	0
<b>Total Other Expense</b>	<b>499,409</b>	<b>499,409</b>	<b>556,331</b>	<b>148,214</b>
<b>Net Surplus / (Deficit)</b>	<b>(141,578)</b>	<b>42,129</b>	<b>0</b>	<b>20,115</b>

**Grand Lakes MUD No. 1**  
**Senate Bill 622 - Fiscal Year Ending August 31, 2019**

**Sec. 140.0045. ITEMIZATION OF CERTAIN PUBLIC NOTICE EXPENDITURES  
REQUIRED IN CERTAIN POLITICAL SUBDIVISION BUDGETS.**

The proposed budget of a political subdivision must include a line item indicating expenditures for notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision that allows as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.

<b>General Operating Fund</b>	<b>Consultant</b>	<b>Projected Expenses</b>	<b>Actual Expenses</b>
	Attorney	\$1,000.00	\$0.00
	Engineer	500.00	0.00
	Operator	0.00	0.00
	Other	0.00	0.00
	<b>Total</b>	<b>\$1,500.00</b>	<b>\$0.00</b>
<b>Capital Projects Fund</b>	<b>Consultant</b>	<b>Projected Expenses</b>	<b>Actual Expenses</b>
	Attorney	\$0.00	\$0.00
	Engineer	0.00	0.00
	Financial Advisor	0.00	0.00
	Other	0.00	0.00
	<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Tax Fund</b>	<b>Consultant</b>	<b>Projected Expenses</b>	<b>Actual Expenses</b>
	Attorney	\$0.00	\$0.00
	Financial Advisor	0.00	0.00
	Tax Assessor	1,000.00	0.00
	Other	0.00	0.00
	<b>Total</b>	<b>\$1,000.00</b>	<b>\$0.00</b>
<b>Total</b>	<b>Consultant</b>	<b>Projected Expenses<sup>1</sup></b>	<b>Actual Expenses<sup>2</sup></b>
	Attorney	\$1,000.00	\$0.00
	Engineer	500.00	0.00
	Financial Advisor	0.00	0.00
	Operator	0.00	0.00
	Tax Assessor	1,000.00	0.00
	Other	0.00	0.00
	<b>Total</b>	<b>\$2,500.00</b>	<b>\$0.00</b>

**Reporting Requirements:**

<sup>1</sup>Projected Expenses for the upcoming year presented in last month of fiscal year with Annual Budget in bookkeeping report

<sup>2</sup>Actual Expenses for the preceding year presented in first month of fiscal year in bookkeeping report